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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

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**SCHEDULE 13G**  
(Rule 13d-102)

**Under the Securities Exchange Act of 1934  
(Amendment No. 7)\***

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**Noah Holdings Limited**  
(Name of Issuer)

**Ordinary Shares, Par Value US\$0.0005 Per Share<sup>1</sup>**  
(Title of Class of Securities)

**65487X102<sup>2</sup>**  
(CUSIP Number)

**December 31, 2017**  
(Date of Event Which Requires Filing of This Statement)

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Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act, but shall be subject to all other provisions of the Act (however, see the Notes).

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<sup>1</sup> Two American depositary shares represent one ordinary share.

<sup>2</sup> This CUSIP number applies to the Issuer's American depositary shares.

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<b>1</b>	NAMES OF REPORTING PERSON  Boquan He	
<b>2</b>	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) <input type="checkbox"/> (b) <input type="checkbox"/>	
<b>3</b>	SEC USE ONLY	
<b>4</b>	CITIZENSHIP OR PLACE OF ORGANIZATION  The People's Republic of China	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	<b>5</b>	SOLE VOTING POWER  1,639,872 ordinary shares
	<b>6</b>	SHARED VOTING POWER  0
	<b>7</b>	SOLE DISPOSITIVE POWER  1,639,872 ordinary shares
	<b>8</b>	SHARED DISPOSITIVE POWER  0
<b>9</b>	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  1,639,872 ordinary shares	
<b>10</b>	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES <input type="checkbox"/>	
<b>11</b>	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  5.7% <sup>3</sup>	
<b>12</b>	TYPE OF REPORTING PERSON  IN	

<sup>3</sup> Based on 28,819,960 ordinary shares outstanding as of December 31, 2017

<b>1</b>	NAMES OF REPORTING PERSON Quan Investment Co., Ltd.	
<b>2</b>	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) <input type="checkbox"/> (b) <input type="checkbox"/>	
<b>3</b>	SEC USE ONLY	
<b>4</b>	CITIZENSHIP OR PLACE OF ORGANIZATION British Virgin Islands	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	<b>5</b>	SOLE VOTING POWER 1,639,872 ordinary shares
	<b>6</b>	SHARED VOTING POWER 0
	<b>7</b>	SOLE DISPOSITIVE POWER 1,639,872 ordinary shares
	<b>8</b>	SHARED DISPOSITIVE POWER 0
<b>9</b>	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 1,639,872 ordinary shares	
<b>10</b>	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES <input type="checkbox"/>	
<b>11</b>	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 5.7% <sup>4</sup>	
<b>12</b>	TYPE OF REPORTING PERSON CO	

<sup>4</sup> Based on 28,819,960 ordinary shares outstanding as of December 31, 2017

- Item 1(a). NAME OF ISSUER**  
Noah Holdings Limited
- Item 1(b). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES**  
No. 1687 Changyang Road, Changyang Valley, Building 2, Shanghai 200090, The People's Republic of China
- Item 2(a). NAME OF PERSON FILING**  
Boquan He  
Quan Investment Co., Ltd.
- Item 2(b). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE**  
For each of Boquan He and Quan Investment Co., Ltd.:  
Room 13-15, 32nd Floor, Daduhui Plaza, No. 183-187 North Tianhe Road, Tianhe District, Guangzhou 510620, The People's Republic of China
- Item 2(c). CITIZENSHIP**  
Mr. Boquan He is a citizen of the People's Republic of China.  
Quan Investment Co., Ltd. is a British Virgin Islands company.
- Item 2(d). TITLE OF CLASS OF SECURITIES**  
Ordinary shares, par value US\$0.0005 per share
- Item 2(e). CUSIP No.**  
65487X102.  
This CUSIP number applies to the issuer's American depositary shares; Two American depositary shares represent one ordinary share.
- Item 3. IF THIS STATEMENT IS FILED PURSUANT TO §§ 240.13D-1(B), OR 240.13D-2(B) OR (C), CHECK WHETHER THE PERSON FILING IS A:**  
Not applicable.
- Item 4. OWNERSHIP**  
The information required by Items 4(a) - (c) is set forth in Rows 5-11 of the cover page hereto and is incorporated herein by reference.  
Quan Investment Co., Ltd. is the record owner of 1,639,872 ordinary shares of the issuer. Quan Investment Co., Ltd. is wholly owned and controlled by Mr. Boquan He.
- Item 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS**  
Not applicable.
- Item 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON**  
Not applicable.

**Item 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY OR CONTROL PERSON**

Not applicable.

**Item 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP**

Not applicable.

**Item 9. NOTICE OF DISSOLUTION OF GROUP**

Not applicable.

**Item 10. CERTIFICATION**

Not applicable.

**SIGNATURES**

After reasonable inquiry and to the best of his or its knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

DATED: March 7, 2018

**QUAN INVESTMENT CO., LTD.**

By: /s/ Boquan He

Name: Boquan He

Title: Director

**BOQUAN HE**

By: /s/ Boquan He

Name: Boquan He

**Exhibit  
No.**

**Description**

99.1\* Joint Filing Agreement, dated February 14, 2013, by and between Quan Investment Co., Ltd. and Boquan He

\* previously filed